

INDIAN LAKE BOROUGH

ORDINANCE NO. 142

AN ORDINANCE OF THE BOROUGH COUNCIL OF INDIAN LAKE BOROUGH, SOMERSET COUNTY, PENNSYLVANIA, ENACTING A REALTY TRANSFER TAX AND OTHER TAX RELATED PROVISIONS PURSUANT TO ARTICLE XI-D OF THE TAX REFORM CODE OF 1971, AND AUTHORIZING THE DEPARTMENT OF REVENUE OF THE COMMONWEALTH OF PENNSYLVANIA TO DETERMINE, COLLECT AND ENFORCE THE TAX, INTEREST AND PENALTIES.

BE IT ENACTED AND ORDAINED by the Borough Council of Indian Lake Borough, Somerset County, Pennsylvania, and it is hereby enacted and ordained by authority of the same, as follows:

Section 1. Imposition of Tax. Indian Lake Borough adopts the provisions of Article XI-D of the Tax Reform code of 1971 and imposes a realty transfer tax as authorized under that Article subject to the rate limitations therein. The tax imposed under this Section shall be at the rate of one percent (1%).

Section 2. Administration. The tax imposed under Section 1 and all applicable interest and penalties shall be administered, collected and enforced under the Act of December 31, 1965 (P.L. 1257, No. 511, as amended, known as "The Local Tax Enabling Act"; provided, that if the correct amount of the tax is not paid by the last date prescribed for timely payment, Indian Lake Borough, pursuant to Section 1102-D of the Tax Reform Code of 1971 (72 P.S. § 8102-D), authorizes and directs the Department of Revenue of the Commonwealth of Pennsylvania to determine, collect and enforce the tax, interest and penalties.

Section 3. Interest. Any tax imposed under Section 1 that is not paid by the date the tax is due shall bear interest as prescribed for interest on delinquent municipal claims under the Act of May 16, 1923 (P.L. 207, No. 153) (53 P.S. §§ 7101, et seq.), as amended, known as "The Municipal Claims and Tax Liens Act". The interest rate shall be the lesser of the interest rate imposed upon delinquent Commonwealth taxes as provided in Section 806 of the Act of April 9, 1929 (P.L. 343, No. 176) (72 P.S. § 806), as amended, known as "The Fiscal Code", or the maximum interest rate permitted under the Municipal Claims and Tax Liens Act for tax claims.

Section 4. Effective Date. The provisions of this Ordinance shall become effective on and be applicable to any document made, executed, delivered, accepted or presented for recording on or after January 1, 2007.

ENACTED and ORDAINED this 27th day of December, 2006.

BOROUGH COUNCIL OF INDIAN LAKE
BOROUGH, SOMERSET COUNTY,
PENNSYLVANIA

Attest:

Theresa L. Kuyart
Borough Secretary

(Seal)

Gene M. Allen
President

[Signature]

[Signature]

John E. Matt

[Signature]

Charles M. [Signature]

Patricia A. Dewar

APPROVED this 27th day of December, 2006

Barry L. [Signature]
Mayor